

Message Text

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PAGE 01 TEL AV 08445 161323Z
ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02
CIEP-02 LAB-04 SIL-01 OMB-01 SSM-05 NSC-05 SS-15
STR-04 CEA-01 AGRE-00 PRS-01 PA-02 ITC-01 /100 W
----- 027525 /46

R 161307Z DEC 76
FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 4133

UNCLAS TEL AVIV 8445

E.O. 11652: N/A
TAGS: EFIN, IS
SUBJECT: INFLATION IN ISRAEL

REF: TEL AVIV 7470

1. ISRAEL'S CONSUMER PRICE INDEX ROSE 4.5 PER CENT TO
468.0 (1969 - 100) IN NOVEMBER. THIS INCREASE, THE HIGHEST
SINCE JULY, HAS BEEN ATTRIBUTED MAINLY TO CUT IN SUBSIDIES
ANNOUNCED ON NOVEMBER 2, WHICH CAUSED FOOD PRICES ALONE TO
SOAR 7.9 PERCENT, AND TO SEASONAL HIKE IN PRICES OF FRUITS
AND VEGETABLES. FOR FIRST 11 MONTHS OF 1976, CPI INCREASE
WAS 34.4 PER CENT.

2. SINCE CPI IS EXPECTED TO GO UP ANOTHER 2-3 PER CENT IN
DECEMBER, TOTAL INCREASE FOR 1976 IS EXPECTED TO REACH 37-38
PER CENT, AS AGAINST 23.5 PER CENT IN 1975. GOI OFFICIAL
FORECAST, MADE AT BEGINNING OF YEAR, WAS 32 PER CENT FOR
1976.
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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Errors: N/A
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Margaret P. Grafeld
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TAGS: EFIN, IS
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